GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LAW DEPARTMENT – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND - Subscription by **Sri.M.Srihari Babu**, Additional Secretary to Government (Retired.) – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

LAW (E.I) DEPARTMENT

G.O.RT.No. 129 **Dated: 13-05-2019**

Read the following:-

1.G.O.Ms.No.19, Finance (Admn.II) Dept., Dated:13-02-2019.
2.From Sri.M.Sri Hari Babu, Additional Secretary to Government Retired.), Law Department, Dated:12-03-2019.

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of **Rs.72,851/- (Rupees Seventy two thousand eight hundred and fifty one only)** towards saving fund and Interest under Group Insurance Scheme to **Sri.M.Srihari Babu**, Additional Secretary to Government (Retired.), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of the scheme @ Rs.10/- per month from November, 1984 to October, 1988, Rs.20/- per month from November, 1988 to October, 1992, Rs.40/- per month from November 1992 to October, 1994, Rs.60/- per month from November, 1994 to October, 2005, Rs.120/- per month from November, 2005, to August, 2018 Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme 001-Insurance Fund 002-Saving Fund and Interest."

3. The Law (Claims) Department is requested to draw and credit the amount to Sri.M.Sri Hari Babu, Additional Secretary to Government (Retired.), Law Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal and Legislative Affairs & Justice.

To
Sri.M.Srihari Babu,
Additional Secretary to Government (Retd.), Law Department.
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

Calculation Savings fund and interest

Table I: Details of Subscription of the Employee under GIS Scheme

S.No.	Employee retired in August 2018 service particulars	Group	Amount (Rs).
1	From 11/1984 to 10/1988 RPS 1978 Scale (425-10-455-15-650) RPS 1986 Scale (910-30-1240-35-1625)	'D'	10/-
2	From 11/1988 to 10/1992 RPS 1986 Scale (1230-50-1730-60-2330)	'C'	20/-
	From 11/1992 to 10/1994 RPS 1993 Scale (2375-5040)	'B'	40/-
3	From 11/1994 to 10/2005 RPS 1993 Scale (2375-5040) RPS 1999 Scale (5980-12100)	'B'	60/-
4	From 11/2005 to 08/2018 RPS 2005 Scale (10285-24300) RPS 2010 Scale (29200-53060) RPS 2015 Scale (87130-110850)	'A'	120/-

Table II: Calculation of total benefits under GIS Scheme
(G.O.Ms.No.19 Finance (Admn.III) Department Dated:13-02-2019)

S.No.	Employee retired in August-2018-Service particulars	Calculation of total benefits under GIS saving	No of Units	Amount (Rs)
1	From 11/1984 to 10/1988 Rs.10 per month (1unit)	1 unit form 11/1984 up to August-2018 =1x22441.18	1	22,441.18
2	From 11/1988 to 10/1992 Rs.20 per month (2 unit)	1 unit form 11/1988 up to August-2018 =1x15926.71	1	15,926.71
3	From 11/1992 to 10/1994 Rs.40 per month (4 unit)	Two extra units from 11/1992 up to August 2018 = 2x11538.39	2	23,076.78
4	From 11/1994 to 10/2005 Rs.60 per month (4 unit)	No Extra Units	Nil	-----
5	From 11/2005 to 08/2018 Rs.120/- per month (eight units)	Four extra units from 11/2005 up to August 2018 = 8x2851.58	4	11,406.32
	TOTAL no of units and net GIS BENEFIT TO THE EMPLOYEE		8	72,850.99
	Rupees seventy two thousand eight hundred and fifty one only		Rounded to	**72,851.00**

Table III : Calculation of Contribution by the Employee to GIS Scheme

S.No.	Employee retired in June 2017 service particulars	Total contribution under GIS saving	Amount (Rs).
1.	From 11/1984 to 10/1988 Rs.10 per month (1unit)	=1x6.875x4x12 (period: 4 years 0 months)	330.00
2.	From 11/1988 to 10/1992 Rs.20 per month (2 unit)	=2x6.875x4x12 (period: 4 years 0 months)	660.00
3.	From 11/1992 to 10/1994 Rs.40 per month (4 unit)	=4x6.875x2x12	660.00
4.	From 11/1994 to 10/2005 Rs.60 per month (four Units)	=4x10.5x11x12 (period:11 years 0 months)	5,544.00
5.	From 11/2005 to 08/2018 Rs.l20 per month (eight units)	=8x10.5x154 (period:12 years 10 months)	12,936.00
TOTAL CONTRIBUTION OF THE EMPLOYEE TO THE SAVING FUND			**20,130.00**

Table IV: Abstract

1)	Contribution to GIS	**Rs. 20,130.00**
2)	Payable Interest on Contribution	**Rs.52,721.00**
3)	Total (1) + (2)	Rs.72,851.00

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal and Legislative Affairs & Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER

COPY TO:
1.P.A.O.